



Disclosure on liquidity risk under Reserve Bank of India (Non-Banking Financial Companies - Asset Liability Management) Directions, 2025 dated 28th November 2025 as on 31 March 2026

| i Funding concentration based on significant counterparty (borrowings) | | | | |
|--|---|---------------------------|------------------------------|-------------------------------|
| As at 31 March, 2026 | | | | |
| | Number of Significant Counterparties | Amount (₹ in Lakh) | % of Total borrowings | % of Total liabilities |
| | 10 | 37,753.17 | 74.38% | 63.68% |
| As at 31 March, 2025 | | | | |
| | Number of Significant Counterparties | Amount (₹ in Lakh) | % of Total borrowings | % of Total liabilities |
| | 10 | 30,995.28 | 75.73% | 66.21% |
| <i>Note:</i> | | | | |
| 1. A "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI's, NBFC-D's total liabilities and 10% for other non-deposit taking NBFCs. | | | | |
| 2. Total liabilities has been computed as total assets less equity share capital less reserve & surplus and computed on the basis of extant regulatory ALM guidelines. | | | | |

| ii Top 10 borrowings in aggregate more than 1% of the total borrowing | | | | | |
|--|----------------|-----------------------------|------------------------------|-----------------------------|------------------------------|
| | Sr. No. | As at 31 March, 2026 | | As at 31 March, 2025 | |
| | | Amount (₹ in Lakh) | % of Total borrowings | Amount (₹ in Lakh) | % of Total borrowings |
| | 1 | 37,753.17 | 74.38% | 30,995.28 | 75.73% |
| | 2 | 7,207.46 | 14.2% | 6,300.00 | 15.39% |
| | 3 | 4,516.75 | 8.9% | 5,410.39 | 13.22% |
| | 4 | 4,220.51 | 8.3% | 3,508.33 | 8.57% |
| | 5 | 4,000.00 | 7.9% | 3,138.89 | 7.67% |
| | 6 | 3,573.53 | 7.0% | 2,599.50 | 6.35% |
| | 7 | 3,406.25 | 6.7% | 2,500.00 | 6.11% |
| | 8 | 3,354.17 | 6.6% | 2,087.50 | 5.10% |
| | 9 | 2,875.00 | 5.7% | 2,053.28 | 5.02% |
| | 10 | 2,599.50 | 5.1% | 2,003.79 | 4.90% |
| | 11 | 2,000.00 | 3.9% | 1,393.60 | 3.40% |
| | 12 | - | 0.0% | - | 0.00% |
| <i>Note:</i> | | | | | |
| 1. Accrued interest on borrowings not considered. | | | | | |
| 2. Total borrowing has been computed as gross total debt on the basis of extant regulatory ALM guidelines. | | | | | |



| iii Funding Concentration based on significant instrument/product | | | | | |
|---|--------------------------------|----------------------|-----------------------|----------------------|-----------------------|
| | Name of the instrument/product | As at 31 March, 2026 | | As at 31 March, 2025 | |
| | | Amount (₹ in Lakh) | % of Total borrowings | Amount (₹ in Lakh) | % of Total borrowings |
| | Term Loan | 25,470.14 | 45.92% | 21,638.14 | 48.07% |
| | NCD | 22,687.09 | 40.91% | 15,892.82 | 35.31% |
| | Subordinated Debt | - | 0.00% | 800.00 | 1.78% |
| | External Commercial Borrowing | 2,599.50 | 4.69% | 2,599.50 | 5.78% |
| | Overdraft | 4,703.59 | 8.48% | 4,081.37 | 9.07% |

Note:

1. A "significant instrument/product" is defined as a single instrument/product or group of similar instruments/products which in aggregate amount to more than 1% of the NBFC-NDSI's, NBFC-D's total liabilities and 10% for other non-deposit taking NBFCs.

2. Total liabilities has been computed as total assets less equity share capital less reserve & surplus and computed on the basis of extant regulatory ALM guidelines.

| iv Stock Ratios | | |
|-----------------|--|-----------------------|
| | Particular | % as on 31 March 2026 |
| | Commercial Paper to Total Liabilities | NA |
| | Commercial Paper to Total Assets | NA |
| | Commercial Paper to Public Funds | NA |
| | NCDs (Original Maturity < 1 year) to Total Liabilities | 0.00% |
| | NCDs (Original Maturity < 1 year) to Total Assets | 0.00% |
| | NCDs (Original Maturity < 1 year) to Public Funds | 0.00% |
| | Other Short Term Liabilities to Total Liabilities | 4.08% |
| | Other Short Term Liabilities to Total Assets | 3.23% |
| | Other Short Term Liabilities to Public Funds | 3.40% |

| v Institutional set-up for liquidity risk management | |
|--|---|
| | <p>Board of Directors:</p> <p>The Board has the overall responsibility for management of liquidity risk. The Board shall decide the strategy, policies and procedures to manage liquidity risk in accordance with the liquidity risk tolerance/limits decided by it.</p> |